

**ASSOCIATION FOR
NUTRITION AND
DEVELOPMENT
ACTION**

**ACCOUNTS FOR THE YEAR ENDED
31ST MARCH, 2019**

AMJ & CO
CHARTERED ACCOUNTANTS

A. K. JHUNJHUNWALA
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INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE FINANCIAL STATEMENTS
TO THE MEMBERS OF ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION
(A Company holding License under Section 8 of the Companies Act, 2013 and limited by shares)

Report on the audit of the standalone financial statements:

Opinion

We have audited the accompanying standalone financial statements of **ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION (A Company holding License under Section 8 of the Companies Act, 2013 and limited by shares)** ("the Company"), which comprise the Balance Sheet as at 31st March, 2019 and the statement of Income and Expenditure for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as 'standalone financial statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019, and its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

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Responsibility of management for standalone financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- ❖ Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ❖ Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements:

1. As the Company is a Company granted license to operate under Section 8 of the Act and as such is not covered by the Companies (Auditors's Report) Order, 2016 (" the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, report under the said order is not issued herewith.
2. As required by section 143(3) of the Act, based on our audit, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet and the Statement of Income and Expenditure dealt with by this Report are in agreement with the relevant books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;

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- f) The provision of section 143(2) of the Act, relating to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such control are, at present, not applicable to the Company.
- g) The provision of Section 197 read with Schedule V to the Act, relating to managerial remuneration are, at present, not applicable to the Company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in one opinion and to the best of one information and according to the explanation given to us;
- (i) The Company does not have any pending litigations which would impact its financial positions.
- (ii) The Company did not have any long-term contracts including derivations contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For AMJ & CO
Chartered Accountants
FRN: 128550W



A handwritten signature in blue ink, appearing to read "M.A. Goel".

(M.A.GOEL)
Partner

M.No: 038487

Date : 25 JUL 2019

Place: Mumbai

UDIN: 19038487AAAAAI4203

ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION

(A Company holding License under Section 8 of the Companies Act, 2013 and limited by shares)

BALANCE SHEET AS AT 31ST MARCH, 2019

	NOTE NO.	RUPEES	As at 31.03.2019 RUPEES	As at 31.03.2018 RUPEES
I EQUITY AND LIABILITIES :				
(1) Shareholders' funds :				
(a) Share capital	" 3 "	1,00,000		1,00,000
(b) Reserves and surplus	" 4 "	1,23,978		(5,06,179)
			2,23,978	(4,06,179)
(2) Non - current liabilities				
Long term provisions	" 5 "		31,257	-
(3) Earmarked Funds				
	" 6 "		31,09,399	-
(4) Current liabilities				
(a) Other current liabilities	" 7 "	49,63,624		6,04,120
(b) Short - term provisions	" 8 "	1,82,137		-
			51,45,761	6,04,120
TOTAL :			85,10,395	1,97,941
II ASSETS				
(1) Non- current assets :				
Property, plant and equipment				
Tangible assets	" 9 "		1,56,455	-
(2) Current assets				
(a) Cash and cash equivalents	" 10 "	81,65,383		1,49,396
(b) Short-term loans and advances	" 11 "	1,88,557		48,545
			83,53,940	1,97,941
TOTAL :			85,10,395	1,97,941

Statement of significant accounting policies followed by the Company.

" 3 "

The accompanying notes are an integral part of the financial statements

As per our attached report of even date.

For and on behalf of

AMJ & CO

FRN 128550W

Chartered Accountants

(M.A. GOHEL)

Partner

Membership No. 038487

MUMBAI,

DATED **25 JUL 2019**



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DIRECTOR

[Signature]
DIRECTOR

THANE,

DATED: **25 JUL 2019**

ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION
(A Company holding License under Section 8 of the Companies Act, 2013 and limited by shares)
STATEMENT OF INCOME AND EXPENDITURE FOR YEAR ENDED 31ST MARCH, 2019

	Note No.	Rupees	Previous Year Rupees
I Revenue from activities in pursuance of the objects of the Company	" 12 "	33,48,684	20,87,535
II Other income	" 13 "	4,24,700	-
III Total revenue (I + II)		37,73,384	20,87,535
IV Expenses :			
(i) Employee benefit expenses	" 14 "	51,56,310	-
(ii) Finance Cost	" 15 "	-	16,225
(iii) Depreciation and amortization expenses	" 16 "	15,539	-
(iv) Other expenses	" 17 "	43,32,021	24,33,497
Less: Expenses recovered		(63,60,643)	-
Total expenses		31,43,227	24,33,497
V Surplus/ (Deficit) before tax (III - IV)		6,30,157	(3,62,187)
VI Tax expense :		-	-
VII Surplus/ (Deficit) for the year (V - VI)		6,30,157	(3,62,187)
VIII Earnings per equity share:			
(1) Basic	" 18 "	63.02	(36.22)
(2) Diluted		63.02	(36.22)

Statement of significant accounting policies followed by the Company. " 3 "
The accompanying notes are an integral part of the financial statements

As per our attached report of even date.

For and on behalf of

AMJ & CO

FRN 128550W

Chartered Accountants

(Signature)



(M.A. GOHEL)

Partner

Membership No. 038487

MUMBAI,

DATED: 25 JUL 2019

(Signature)
DIRECTOR

(Signature)
DIRECTOR

THANE,

DATED: 25 JUL 2019

ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION

(A Company holding License under Section 8 of the Companies Act, 2013 and limited by shares)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

1. COMPANY OVERVIEW:

Association for Nutrition and Development Action ("the Company"), a not for profit company, within the meaning of Section 8 of the Companies Act, 2013, was incorporated in India on 21st October, 2016.

The Company aims at catalyzing the sustainable development goal of "Hunger Free" India through innovative food solutions, community engagements, collaborations and technology integrations.

2. SIGNIFICANT ACCOUNTING POLICIES:

2.1 ACCOUNTING CONCEPTS:

- i) The Company has prepared these financial statements in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- ii) The Company follows mercantile system of accounting and recognizes Income and Expenditure on accrual basis and in accordance with the applicable accounting standards except in case of significant uncertainties and dividends on investments which are accounted for when received.
- iii) Financial statements are prepared under the historical cost convention. These costs are not adjusted to reflect the impact of changing value in the purchasing power of money.
- iv) All Assets and Liabilities have been classified as Current or Non-Current as per criteria set out in the Schedule III to the Companies Act, 2013.



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S. A. Ravi

ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION

(A Company holding License under Section 8 of the Companies Act, 2013 and limited by shares)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

2.2 PROPERTY, PLANT AND EQUIPMENT AND DEPRECIATION:

Property, Plant and Equipment are stated at cost of acquisition or construction, less accumulated depreciation. Cost includes inward freight, duties, taxes and incidental expenses relating to acquisition and installation of the asset.

Depreciation on Property, Plant and Equipment has been provided in the manner prescribed under the provisions of Section 123 and other applicable provisions of the Companies Act, 2013 (the Act) read with Schedule II to the Act. The Company has considered the useful life of each type of asset (other than intangible asset) as indicated in Part C of said Schedule II and based on the carrying cost of each asset, the depreciation has been worked out on written down value method in respect of each of the assets considering the balance useful life available as on 1st April, 2014 or date of acquisition of an asset if acquired after that date.


Depreciation on intangible assets has been provided on the basis of their useful life in accordance with Accounting Standard AS - '26'.

The depreciation has been charged on pro-rata basis for the assets acquired or sold during the year.

The cost of assets not ready to use before the year-end are disclosed under capital work-in-progress.

Interest on borrowed funds used to finance the acquisition and modification of Property, Plant and Equipment up to the date the assets are ready to use is capitalised and included in the cost of these assets.

Leasehold Improvements to assets on leased premises is amortized over the period of lease or the useful life of the asset whichever is lower.

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ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION

(A Company holding License under Section 8 of the Companies Act, 2013 and limited by shares)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

2.3 USE OF ESTIMATES:


The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and the disclosure of contingent liabilities as on the date of financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of date of financial statements which in management's opinion are prudent and reasonable. Actual results may differ from the estimates used in preparing the accompanying financial statements. Any revision to the accounting estimates is recognized prospectively in current and future periods.

2.4 PROVISIONS AND CONTINGENT LIABILITIES:

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

2.5 EARNINGS PER SHARE:

The Company reports basic and diluted Earnings Per Share (EPS) in accordance with Accounting Standard AS - 20 on "Earnings per Share". Basic EPS is computed by dividing the net profit or loss for the year by the number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

S.A.P. 



ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION

(A Company holding License under Section 8 of the Companies Act, 2013 and limited by shares)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

2.6 REVENUE RECOGNITION:

Revenue from the activities carried on in pursuance of the objects of the Company, is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognised:

- (a) Voluntary Contribution received other than for corpus donation are recognised as income in the year of receipt.
- (b) Interest income on bank accounts and fixed deposits is recognised using time proportion method based on the underlying interest rates.

2.7 IMPAIRMENT OF ASSETS

The Company assesses at each balance sheet date whether there is any indication that an asset or group of assets (cash generating unit) may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset or cash generating unit to which the asset belongs. If such recoverable amount of the asset or the recoverable amount of the cash-generating unit, which the asset belongs to, is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

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ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION

(A Company holding License under Section 8 of the Companies Act, 2013 and limited by shares)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

	As at 31.03.2019 RUPEES	As at 31.03.2018 RUPEES
3 Share capital		
Authorised		
10,000 Equity shares of Rs. 10 each, fully paid up	1,00,000	1,00,000
Issued, subscribed and paid up		
10,000 Equity shares of Rs. 10 each, fully paid up	1,00,000	1,00,000
	1,00,000	1,00,000
(a) During the year the Company has not issued any shares.		
(b) There are no bonus shares issued, shares issued for consideration other than cash and shares bought back during the period.		
(c) The Company has only one class of equity shares having a par value of Rs. 10 per share. As per clause 10 of Memorandum of Association (MoA) of the Company, in the event of liquidation of the Company, the holder of equity shares will not be entitled to receive any of the remaining assets of the Company after distribution to all preferential amounts. The amount remaining, if any, shall be given or transferred to such other Company having similar objects, to be determined by the members of the Company at or before the time of dissolution or in default thereof by the High Court of judicature that has or may acquire jurisdiction in the matter.		
(d) Shareholders holding more than 5% shares		
	As at 31st March, 2019	As at 31st March, 2018
	No. of Shares held	% of Holding
Shri Radhakrishna Shete	5,000	50
Shri Arjun Shete	5,000	50
	No. of Shares held	% of Holding
	5,000	50
	5,000	50
4 Reserves and surplus		
Statement of income and expenditure		
Deficit balance as per last balance sheet		(1,43,992)
Less/(Add): Surplus/(Deficit) for the year	(5,06,179)	(3,62,187)
	6,30,157	(5,06,179)
	1,23,978	
5 Long - term provisions		
Provision for gratuity	20,515	-
Provision for compensated absence	10,742	-
	31,257	-



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ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION

(A Company holding License under Section 8 of the Companies Act, 2013 and limited by shares)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

		As at 31.03.2019 RUPEES	As at 31.03.2018 RUPEES
6 EARMARKED FUNDS:			
CORPORATE SOCIAL RESPONSIBILITY FUND (CSR)			
	Balance as on 01.04.2018	-	-
	Add: Funds received -CSR scheme	4,67,35,904	-
		4,67,35,904	-
	Less: Expenses incurred during the year (CSR scheme)	4,36,26,505	-
		31,09,399	-
7 Other current liabilities			
	Statutory liabilities payable	3,94,781	-
	Sundry creditors for expenses	45,68,843	6,04,120
		49,63,624	6,04,120
8 Short-term provisions			
	Provision for gratuity	4,991	-
	Provision for compensated absence	1,77,146	-
		1,82,137	-
9 PROPERTY, PLANT AND EQUIPMENT (at cost)			
Computer			
	Addition during the year	1,58,896	-
	Less : Depreciation	14,099	-
		1,44,797	-
Office Equipments			
	Addition during the year	13,098	-
	Less : Depreciation	1,440	-
		11,658	-
		1,56,455	-
10 Cash and cash equivalents			
Cash on hand			
		4,590	6,884
Balance with scheduled banks			
	In current accounts	1,40,454	1,42,512
	In saving bank account	13,94,266	-
	In fixed deposit accounts	66,26,073	-
		81,60,793	1,42,512
		81,65,383	1,49,396
11 Short-term loans and Advances			
(Unsecured, considered good)			
	Advance recoverable in cash or kind or value to be received	31,827	19,333
	Tax Payments	1,03,245	29,212
	Interest receivable	53,485	-
		1,88,557	48,545



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ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION

(A Company holding License under Section 8 of the Companies Act, 2013 and limited by shares)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

	RUPEES	PREVIOUS YEAR RUPEES
12 Revenue from activities in pursuance of the Objects of the Company		
Donation received	33,48,684	-
Assistance received	-	20,87,535
	33,48,684	20,87,535
13 Other Income		
Interest received	4,24,700	-
	4,24,700	-
14 Employee benefit expenses		
Salary and allowances	49,09,376	-
Staff welfare	25,732	-
Provision for leave encashment	1,95,696	-
Provision for gratuity	25,506	-
	51,56,310	-
15 Finance costs		
Interest on loan	-	16,255
	-	16,255
16 Depreciation and amortization expenses		
Depreciation for the year	15,539	-
	15,539	-
17 Establishment and administrative expenses		
Legal and professional fees	5,12,770	1,72,236
Software license subscription	29,183	9,230
Travelling and Conveyance	2,16,815	14,516
Rate and taxes	63,970	10,062
Advertisement	2,32,528	1,41,076
Communication expenses	10,445	-
Insurance	7,403	-
Other expenses	1,83,690	40,165
Interst on delayed payment of statutory dues	207	10,062
Expenditure on the objects	30,75,010	20,36,150
	43,32,021	24,33,497
18 Computation of basic and diluted earnings per share		
Numerator: Surplus (Deficit) after tax as per statement of income and expenditure	6,30,157	(3,62,187)
Denominator: Weighted average number of Equity shares outstanding during the year	10,000	10,000
Basic and Diluted Earnings Per Share	63.02	(36.22)
Nominal Value per share	10	10



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ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION

(A Company holding License under Section 8 of the Companies Act, 2013 and limited by shares)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

14. **Payments to and provision for Auditors:**
(excluding GST, where applicable)

Particulars	2018-19 Rupees	2017-18 Rupees
As Audit fees	1,00,000	20,000
For tax representation	75,000	20,000
For Company law matters	25,000	NIL

15. The Company has been granted registration under Section 12AA of the Income-tax Act, 1961 as a charitable trust/institution. The Company is, therefore, entitled to benefits of Section 11 thereunder. Accordingly, no provision towards Income-tax is being made in the accounts.

In view of the above, the mandatory Accounting Standard AS-22 relating to "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, is considered not applicable in the case of the Company.

16. The Company has Defined Contribution Plan or Defined Benefits Plan in respect of "Employee Benefits" in accordance with AS - 15, relating to "Employee Benefits" (Revised).

Liabilities for Gratuity and Leave Encashment have been provided for on the basis of actuarial valuation. The estimates of future salary increases, considered in an actuarial valuation, takes into account of inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market. This is in accordance with Accounting Standards - 15 (Revised), "Employee Benefits".

16.1 Assumption for gratuity

Particulars	2018-19
Discount rate	6.91%
Salary escalation	12%



Signature

ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION

(A Company holding License under Section 8 of the Companies Act, 2013 and limited by shares)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

16.2 Changes in the present value of obligation as at 31st March, 2019

Particulars	2018-19 Rupees
Present value of the obligation as at beginning of year	-
Interest cost	-
Current service cost	25,506
Benefits paid	-
Actuarial gain / (loss) on obligations	-
Present value of the obligation as at the end of year	25,206

16.3 Change in the fair value of plan assets as at 31st March, 2019

Particulars	2018-19 Rupees
Fair value of plan assets as at the beginning of year	-
Expected return on plan assets	-
Contribution	-
Benefits paid	-
Actuarial gain / (loss) on plan assets	-
Fair value of plan assets as at the end of year	-

16.4 Fair value of plan assets

Particulars	2018-19 Rupees
Fair value of plan assets as at the beginning of year	-
Actual return on plan assets	-
Contribution	-
Benefits paid	-
Fair value of plan assets as at the end of year	-
Funded status	(25,506)
Excess of actual over estimated return on plan assets	-



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ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION

(A Company holding License under Section 8 of the Companies Act, 2013 and limited by shares)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

16.5 Actuarial gain / (loss) recognized

Particulars	2018-19 Rupees
Actuarial gain/(loss) for the year (Obligation)	-
Actuarial gain/(loss) for the year (Plan assets)	-
Actuarial gain/ (loss) on obligations	-
Actuarial gain/loss recognized in the Year	-
Unrecognized actuarial gain/ loss at the end of the year	-

16.6 Amounts to be recognized in balance sheet and the statement of profit and loss

Particulars	2018-19 Rupees
Present value of the obligation as at the end of year	25,506
Fair value of plan assets as at the end of year	-
Funded status	(25,506)
Unrecognized actual gain/(loss)	-
Net asset/(liability) recognized in balance sheet	(25,506)

16.7 Expenses recognized in the statement of profit and loss account

Particulars	2018-19 Rupees
Current service cost	25,506
Interest cost	-
Expected return on plan assets	-
Net actuarial (gain)/ loss recognized in the year	-
Expenses recognized in statement of profit and loss	25,506

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ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION

(A Company holding License under Section 8 of the Companies Act, 2013 and limited by shares)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

16.8 Movement in the liability recognized in balance sheet.

Particulars	2018-19 Rupees
Opening net liability	-
Expenses as above	25,506
Contribution paid	-
Closing net liability	25,506

16.9 Assumption for Leave encashment

Particulars	2018-19 Rupees
Discount rate --	6.91%
Salary escalation	12%

16.10 Changes in the present value of obligation as at 31st March, 2019

Particulars	2018-19 Rupees
Present value of the obligation as at the beginning of year	-
Interest cost	-
Current service cost	1,87,888
Benefits paid	-
Actuarial (gain) /loss on obligations	-
Present value of the obligation as at the end of year	1,87,888

16.11 Changes in the fair value of plan assets as at 31st March, 2019

Particulars	2018-19 Rupees
Fair value of plan assets as at the beginning of year	-
Expected return on plan assets	-
Contributions	-
Benefits paid	-
Actuarial gain / (loss) on plan assets	-
Fair value of plan assets as at the end of year	-

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ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION

(A Company holding License under Section 8 of the Companies Act, 2013 and limited by shares)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

16.12 Fair value of plan assets

Particulars	2018-19 Rupees
Fair value of plan assets as at the beginning of year	-
Actual return on plan assets	-
Contributions	-
Benefits paid	-
Fair value of plan assets as at the end of year	-
Funded status	(1,87,888)
Excess of actual over estimated return on Plan Assets	-

16.13 Actuarial gain / (loss) recognized.

Particulars	2018-19 Rupees
Actuarial gain/loss for the year (Obligation)	-
Actuarial gain/loss for the year (Plan assets)	-
Total gain/(loss) for the period	-
Actuarial gain/(loss) recognized in the Year	-
Unrecognised actuarial gain/(loss) at end of period	-

16.14 Amounts to be recognized in the balance sheet and the statement of profit and loss

Particulars	2018-19 Rupees
Present value of the obligation as at the end of year	1,87,888
Fair value of plan assets as at the end of year	-
Funded status	(1,87,888)
Unrecognised actuarial gain/(loss)	-
Net asset/(liability) recognized in balance sheet	(1,87,888)

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ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

16.15 Expenses recognized in the statement of profit and loss.

Particulars	2018-19 Rupees
Current service cost	1,87,888
Interest cost	-
Expected return on plan assets	-
Net actuarial (gain)/ loss recognized in the year	-
Expenses recognized in statement of profit and loss	1,87,888

16.16 Movement in the liability recognized in the balance sheet.

Particulars	2018-19 Rupees
Opening net liability	-
Expenses as above	1,87,888
Contribution paid	-
Closing net liability	1,87,888

17. Segment Reporting:

The Company is, at present, primarily engaged in doing Charitable activities and operates only in a single geographical segment i.e. India. Accordingly, no disclosures are required to be made in terms of Accounting Standards AS - 17 relating to "Segment Reporting".

18. The disclosures as per the Accounting Standard AS -18 relating to transactions with "Related Party", are given below:

a) parties with whom the Company has entered into transaction during the year

Associates / Enterprises where control / significant influence exists

Planet Support Services India Private Limited

Note: Related party relationships have been identified by the Management and relied upon by the Auditors.

Nature of Transaction	2018-19 Rupees	2017-18 Rupees
	Associates	Associates
Loans repaid	-	11,00,000
Interest paid	-	30,058
Closing Balance	-	-



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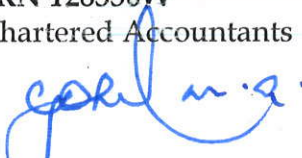
ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION

(A Company holding License under Section 8 of the Companies Act, 2013 and limited by shares)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

19. The Company has not received any intimation from suppliers regarding their status under micro and medium enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year-end together with interest paid/ payable as required under the said Act have not been given. The above disclosure is based on the information/ documents available with the company
20. In the opinion of the Board, the assets have a value, on realisation, in the ordinary course of business, at least equal to the amount at which they are stated.
21. The provisions of Section 135 of the Act read together with the rules made thereunder relating to Corporate Social Responsibility (CSR) initiatives which need to be undertaken by specified companies are, at present, not applicable to the Company.
22. The figures in respect of the previous year have been re-grouped/re-arranged/re-classified wherever necessary to correspond with the clarification/disclosure for the current year.
23. The other additional information pursuant to the Schedule III to the Companies Act, 2013 are either Nil or Not Applicable.

For and on behalf of
AMJ & CO
FRN 128550W
Chartered Accountants


(M.A. GOHEL)
Partner
Membership No. 038487
MUMBAI,
DATED: 25 JUL 2019




DIRECTOR


DIRECTOR

THANE,
DATED: 25 JUL 2019