

ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION

ACCOUNTS FOR THE YEAR ENDED

31ST MARCH 2020



NKR & Co

CHARTERED ACCOUNTANTS

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Independent Auditors' Report to the members of Association For Nutrition And Development Action

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Association For Nutrition And Development Action (A Company holding License under Section 8 of the Companies Act, 2013 and limited by shares) ("the Company"), which comprise the Balance Sheet as at March 31, 2020 and the Statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its deficit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to note no. 24 of the notes to the financial statements regarding the Going Concern status of the Company. The net worth of the Company is eroded, however, the financial statements have been prepared assuming that the Company will continue as a going concern based on the assurance received from its promoters for continuing support in future. Our opinion is not modified in respect of this matter.

Information other than the financial statements and auditor's report thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statement that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The provisions of Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable to the Company as the Company is registered under Section 8 of Companies Act, 2013.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the Directors, as on March 31, 2020, and taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
 - i. The Company does not have any pending litigation which would impact its financial position.
 - ii. The Company did not have any long term contracts including derivatives contract for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - h) With respect to the other matter to be included in the Auditor's Report in accordance with the requirements under section 197(16) of the Act does not apply to the Company.

**For N K R & Co.
Chartered Accountants
F.R.No: 127820W**

Shivang
**Shivang R. Agrawal
Partner**

M.No. 155002

UDIN: 20155002AAAALX1755



Place: Mumbai

Date: 27 JUL 2020

ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION

(A Company holding License under Section 8 of the Companies Act, 2013 and limited by shares)

BALANCE SHEET AS AT 31ST MARCH, 2020

	NOTE NO.	RUPEES	As at 31.03.2020 RUPEES	As at 31.03.2019 RUPEES
I EQUITY AND LIABILITIES :				
(1) Shareholders' funds :				
(a) Share capital	" 3 "	1,00,000		1,00,000
(b) Reserves and surplus	" 4 "	(4,61,259)		1,23,978
			(3,61,259)	2,23,978
(2) Non- current liabilities				
Long term provisions	" 5 "		2,24,358	31,257
(3) Earmarked Funds				
	" 6 "		42,23,898	31,09,399
(4) Current liabilities				
(a) Other current liabilities	" 7 "	10,48,636		49,63,624
(b) Short term provisions	" 8 "	1,55,370		1,82,137
			12,04,006	51,45,761
TOTAL :			52,91,002	85,10,395
II ASSETS				
(1) Non-current assets				
Property, plant and equipment				
Tangible Assets	" 9 "		79,562	1,56,455
(2) Current assets				
(a) Cash and cash equivalent	" 10 "	50,03,715		81,65,383
(b) Short-term loans and advances	" 11 "	2,07,725		1,88,557
			52,11,440	83,53,940
TOTAL :			52,91,002	85,10,395

Statement of significant accounting policies followed by the Company " 2 "

The accompanying notes are an integral part of the financial statements

As per our report of even date

For N K R & Co

Chartered Accountants

F R N : 127820W

Shivang

Shivang R. Agrawal

Partner

M. No. 155002

Mumbai

Dated: 27 JUL 2020



For and on behalf of the Board

Deepak

Deepak Soni

Director

DIN: 06920012

Thane

Dated: 27 JUL 2020

S. A Redij

Shekhar Redij

Director

DIN: 01574799

ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION

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STATEMENT OF INCOME AND EXPENDITURE FOR YEAR ENDED 31ST MARCH, 2020

	Note No.	Year Ended 31 March 2020 Rupees	Year Ended 31 March 2019 Rupees
I Revenue from activities in pursuance of the objects of the Company	" 12 "	9,66,448	33,48,684
II Other income	" 13 "	2,45,923	4,24,700
III Total revenue (I + II)		12,12,371	37,73,384
IV Expenses :			
(i) Employee Benefit Expenses	" 14 "	52,84,140	51,56,310
(ii) Finance Cost	" 15 "	56,235	207
(iii) Depreciation and amortisation expenses	" 9 "	1,08,793	15,539
(iv) Establishment and administrative expenses	" 16 "	40,42,616	43,31,814
Total expenses before recovery		94,91,784	95,03,870
Less: Expenses recovered		(76,94,176)	(63,60,643)
Total expenses		17,97,608	31,43,227
V Surplus/(Deficit) before tax (III - IV)		(5,85,237)	6,30,157
VI Tax expense :		-	-
VII Surplus/(Deficit) for the year (V - VI)		(5,85,237)	6,30,157
VIII Earnings per equity share:			
(1) Basic	" 17 "	(58.52)	63.02
(2) Diluted		(58.52)	63.02

Statement of significant accounting policies followed by the Company

" 2 "

The accompanying notes are an integral part of the financial statements

As per our report of even date

For N K R & Co

Chartered Accountants

F R N : 127820W

Shivang

Shivang R. Agrawal

Partner

M. No. 155002



For and on behalf of the Board

Deepak

Deepak Soni

Director

DIN: 06920012

S. A Redij

Shekhar Redij

Director

DIN: 01574799

Mumbai

Dated: 27 JUL 2020

Thane

Dated: 27 JUL 2020

ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

1. COMPANY OVERVIEW:

Association for Nutrition and Development Action (“the Company”), a not for profit company, within the meaning of Section 8 of the Companies Act, 2013, was incorporated in India on 21st October, 2016.

The Company aims at catalyzing the sustainable development goal of “Hunger Free” India through Leveraging innovative food solutions, Integrating with communities, Fostering collaborations and Engaging technology with an approach to serve the right food, at the right time, in the right form, with the right nutrients even in places of limited infrastructure or accessibility.

2. SIGNIFICANT ACCOUNTING POLICIES:

2.1 ACCOUNTING CONCEPTS:

- i) The Company has prepared these financial statements in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- ii) The Company follows mercantile system of accounting and recognizes Income and Expenditure on accrual basis and in accordance with the applicable accounting standards except in case of significant uncertainties and dividends on investments which are accounted for when received.
- iii) Financial statements are prepared under the historical cost convention. These costs are not adjusted to reflect the impact of changing value in the purchasing power of money.
- iv) All Assets and Liabilities have been classified as Current or Non-Current as per criteria set out in the Schedule III to the Companies Act, 2013.

2.2 PROPERTY, PLANT AND EQUIPMENT AND DEPRECIATION:

Property, Plant and Equipment are stated at cost of acquisition or construction, less accumulated depreciation. Cost includes inward freight, duties, taxes and incidental expenses relating to acquisition and installation of the asset.

Depreciation on Property, Plant and Equipment has been provided in the manner prescribed under the provisions of Section 123 and other applicable provisions of the Companies Act, 2013 (the Act) read with Schedule II to the Act. The Company has considered the useful life of each type of asset (other than intangible asset) as indicated in Part C of said Schedule II and based on the carrying cost of each



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

asset, the depreciation has been worked out on written down value method in respect of each of the assets considering the balance useful life available as on 1st April, 2014 or date of acquisition of an asset if acquired after that date.

Depreciation on intangible assets has been provided on the basis of their useful life in accordance with **Accounting Standard AS - '26'**.

The depreciation has been charged on pro-rata basis for the assets acquired or sold during the year.

The cost of assets not ready to use before the year-end are disclosed under capital work-in-progress.

Interest on borrowed funds used to finance the acquisition and modification of Property, Plant and Equipment up to the date the assets are ready to use is capitalised and included in the cost of these assets.

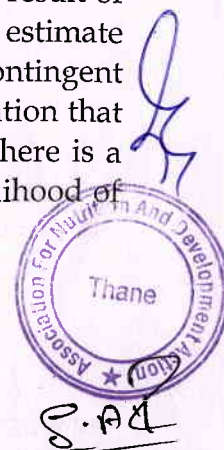
Leasehold Improvements to assets on leased premises is amortized over the period of lease or the useful life of the asset whichever is lower.

2.3 USE OF ESTIMATES:

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and the disclosure of contingent liabilities as on the date of financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of date of financial statements which in management's opinion are prudent and reasonable. Actual results may differ from the estimates used in preparing the accompanying financial statements. Any revision to the accounting estimates is recognized prospectively in current and future periods.

2.4 PROVISIONS AND CONTINGENT LIABILITIES:

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

2.5 EARNINGS PER SHARE:

The Company reports basic and diluted Earnings Per Share (EPS) in accordance with Accounting Standard AS - 20 on "Earnings per Share". Basic EPS is computed by dividing the net profit or loss for the year by the number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

2.6 REVENUE RECOGNITION:

Revenue from the activities carried on in pursuance of the objects of the Company, is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognised:

- (a) Voluntary Contribution received other than for corpus donation are recognised as income in the year of receipt.
- (b) Interest income on bank accounts and fixed deposits is recognised using time proportion method based on the underlying interest rates.

2.7 IMPAIRMENT OF ASSETS

The Company assesses at each balance sheet date whether there is any indication that an asset or group of assets (cash generating unit) may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset or cash generating unit to which the asset belongs. If such recoverable amount of the asset or the recoverable amount of the cash-generating unit, which the asset belongs to, is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.



ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION

(A Company holding License under Section 8 of the Companies Act, 2013 and limited by shares)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

2.8 EMPLOYEE BENEFITS:

(i) Provident Fund

The Company makes regular contributions to the statutory provident fund at the prescribed rates. Provident fund dues are recognized when the liability to contribute to the provident fund arises under the Employees' Provident Fund & Miscellaneous Provisions Act, 1952.

(ii) Gratuity

Gratuity liability is ascertained and provided for on the basis of actuarial valuation.

(iii) Other Employee Benefits

The provision for compensated absences is calculated as at the Balance Sheet date and provided as per actuarial valuation.



ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

	As at 31.03.2020 RUPEES	As at 31.03.2019 RUPEES																			
3 Share capital																					
Authorised																					
10,000 Equity shares of Rs. 10 each, fully paid up	1,00,000	1,00,000																			
Issued, subscribed and paid up																					
10,000 Equity shares of Rs. 10 each, fully paid up	1,00,000	1,00,000																			
	1,00,000	1,00,000																			
(a) During the year the Company has not issued any shares.																					
(b) There are no bonus shares issued, shares issued for consideration other than cash and shares bought back during the period.																					
(c) The Company has only one class of equity shares having a par value of Rs. 10 per share. As per clause 10 of Memorandum of Association (MoA) of the Company, in the event of liquidation of the Company, the holder of equity shares will not be entitled to receive any of the remaining assets of the Company after distribution to all preferential amounts. The amount remaining, if any, shall be given or transferred to such other Company having similar objects, to be determined by the members of the Company at or before the time of dissolution or in default thereof by the High Court of judicature that has or may acquire jurisdiction in the matter.																					
(d) Shareholders holding more than 5% shares																					
	<table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">As at 31st March, 2020</th> <th colspan="2">As at 31st March, 2019</th> </tr> <tr> <th>No. of Shares held</th> <th>% of Holding</th> <th>No. of Shares held</th> <th>% of Holding</th> </tr> </thead> <tbody> <tr> <td>Shri Radhakrishna Shete</td> <td>5,000</td> <td>50</td> <td>5,000</td> <td>50</td> </tr> <tr> <td>Shri Arjun Shete</td> <td>5,000</td> <td>50</td> <td>5,000</td> <td>50</td> </tr> </tbody> </table>			As at 31st March, 2020		As at 31st March, 2019		No. of Shares held	% of Holding	No. of Shares held	% of Holding	Shri Radhakrishna Shete	5,000	50	5,000	50	Shri Arjun Shete	5,000	50	5,000	50
	As at 31st March, 2020			As at 31st March, 2019																	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding																	
Shri Radhakrishna Shete	5,000	50	5,000	50																	
Shri Arjun Shete	5,000	50	5,000	50																	
4 Reserves and surplus																					
Surplus / (Deficit) in Statement of income and expenditure																					
Opening Balance		1,23,978 (5,06,179)																			
Add: Surplus / (Deficit) for the year		(5,85,237) 6,30,157																			
Closing Balance		(4,61,259) 1,23,978																			
5 Long-term provisions																					
Provision for gratuity		1,23,953 20,515																			
Provision for compensated absence		1,00,405 10,742																			
		2,24,358 31,257																			



ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION
 (A Company holding License under Section 8 of the Companies Act, 2013 and limited by shares)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

NOTE " 9 " : PROPERTY, PLANT AND EQUIPMENT : (AT COST)

Description of Assets	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	Balance as at 01.04.2019 Rupees	Additions during the year Rupees	Deductions during the year Rupees	Balance as at 31.03.2020 Rupees	Upto 31.03.2019 Rupees	Provided for the year Rupees	Deduction/ adjustment during the year Rupees	Up to 31.3.2020 Rupees	As at 31.3.2020 Rupees	As at 31.3.2019 Rupees
A. TANGIBLE ASSETS										
1 COMPUTERS	1,58,896	31,900	-	1,90,796	14,099	1,07,510	-	1,21,609	69,187	1,44,797
2 OFFICE EQUIPMENTS	13,098	-	-	13,098	1,440	1,283	-	2,723	10,375	11,658
TOTAL (RUPEES):	1,71,994	31,900	-	2,03,894	15,539	1,08,793	-	1,24,332	79,562	1,56,455
Previous Year Rupees:	-	1,71,994	-	1,71,994	-	15,539	-	15,539	1,56,455	-



S.A.R

ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION

(A Company holding License under Section 8 of the Companies Act, 2013 and limited by shares)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

	As at 31.03.2020 RUPEES	As at 31.03.2019 RUPEES
6 Earmarked Funds:		
Corporate Social Responsibility Fund (CSR)		
Balance as per last balance sheet	31,09,399	-
Add: Funds received - CSR	3,41,60,340	4,67,35,904
	3,72,69,739	4,67,35,904
Less: Expenses incurred during the year - CSR	3,30,45,841	4,36,26,505
	42,23,898	31,09,399
7 Other current liabilities		
Statutory liabilities payable	99,508	3,94,781
Sundry creditors for expenses	9,49,128	45,68,843
	10,48,636	49,63,624
8 Short-term provisions		
Provision for gratuity	21,579	4,991
Provision for compensated absence	1,33,791	1,77,146
	1,55,370	1,82,137
10 Cash and cash equivalents		
Cash on hand	25,827	4,590
Balance with scheduled banks		
In current accounts	-	1,40,454
In savings bank accounts	38,63,929	13,94,266
In fixed deposit accounts	11,13,959	66,26,073
	50,03,715	81,65,383
11 Short-term loans and Advances		
(Unsecured, considered good)		
Advance recoverable in cash or kind or value to be received	83,174	31,827
Tax Payments	1,18,763	1,03,245
Interest receivable	5,788	53,485
	2,07,725	1,88,557



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

	As at 31.03.2020 RUPEES	As at 31.03.2019 RUPEES
12 Revenue from activities in pursuance of the Objects of the Company		
Donation received	9,66,448	33,48,684
	9,66,448	33,48,684
13 Other Income		
Interest received	2,45,923	4,24,700
	2,45,923	4,24,700
14 Employee benefit expenses		
Salary and allowances	50,47,938	49,09,376
Staff Welfare	63,014	25,732
Provision for leave encashment	53,162	1,95,696
Provision for gratuity	1,20,026	25,506
	52,84,140	51,56,310
15 Finance costs		
Interest on delayed payment of statutory dues	56,235	207
	56,235	207
16 Establishment and administrative expenses		
Expenditure on the objects	29,38,911	30,75,010
Legal and professional fees	4,15,109	4,12,770
Payment to auditors	50,000	1,00,000
Software license subscription	33,924	29,183
Travelling & Conveyance	2,45,425	2,16,815
Rate and taxes	42,500	63,970
Advertisement	1,05,691	2,32,528
Fund Raising And Outreach Activities	24,313	-
Communication expenses	47,841	10,445
Insurance	9,959	7,403
Other expenses	1,28,942	1,83,690
	40,42,616	43,31,814
17 Computation of Basic and Diluted Earnings per share		
Numerator: Loss after tax as per statement of income and expenditure	(5,85,237)	6,30,157
Denominator: Weighted average number of Equity shares outstanding during the year	10,000	10,000
Basic and Diluted Earnings Per Share	(58.52)	63.02
Nominal Value per share	10	10



ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

18. Payments to and provision for Auditors:

(excluding GST, where applicable)

Particulars	2019-20 Rupees	2018-19 Rupees
As Audit fees	50,000	1,00,000
For tax representation	Nil	75,000
For Company law matters	Nil	25,000

19. The Company has been granted registration under Section 12AA of the Income-tax Act, 1961 as a charitable trust/institution. The Company is, therefore, entitled to benefits of Section 11 thereunder. Accordingly, no provision towards Income-tax is being made in the accounts.

In view of the above, the mandatory Accounting Standard AS-22 relating to "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, is considered not applicable in the case of the Company.

20. The Company has Defined Contribution Plan or Defined Benefits Plan in respect of "Employee Benefits" in accordance with AS-15, relating to "Employee Benefits" (Revised).

Liabilities for Gratuity and Leave Encashment have been provided for on the basis of actuarial valuation. The estimates of future salary increases, considered in an actuarial valuation, takes into account of inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market. This is in accordance with Accounting Standards-15 (Revised), "Employee Benefits".

Assumptions:

Particulars	Gratuity		Leave encashment	
	2019-20	2018-19	2019-20	2018-19
Discount rate	6.55%	6.91%	6.55%	6.91%
Salary Escalation	10%	10%	10%	10%



ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION

(A Company holding License under Section 8 of the Companies Act, 2013 and limited by shares)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	2019-20 Rupees	2018-19 Rupees	2019-20 Rupees	2018-19 Rupees
Changes in the present value of obligation as at 31st March, 2020	-	-	1,87,888	-
Present value of the obligation as at beginning of year	25,506	-	12,983	-
Interest cost	1,762	-	1,42,340	1,87,888
Current service cost	2,25,035	25,506	-	-
Benefits paid	-	-	-	-
Actuarial gain / (loss) on obligations	(106,771)	-	(1,09,015)	1,87,888
Present value of the obligation as at the end of year	1,45,532	25,206	2,34,196	-
Change in the fair value of plan assets as at 31st March, 2020				
Fair value of plan assets as at the beginning of year	-	-	-	-
Expected return on plan assets	-	-	-	-
Contribution	-	-	-	-
Benefits paid	-	-	-	-
Actuarial gain / (loss) on plan assets	-	-	-	-
Fair value of plan assets as at the end of year	-	-	-	-
Fair value of plan assets				
Fair value of plan assets as at the beginning of year	-	-	-	-
Actual return on plan assets	-	-	-	-
Contribution	-	-	-	-
Benefits paid	-	-	-	-
Fair value of plan assets as at the end of year	-	-	-	-
Funded status	(1,45,532)	(25,506)	(2,34,196)	(1,87,888)
Excess of actual over estimated return on plan assets	-	-	-	-



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

Actuarial gain/ (loss) recognized				
Actuarial gain/(loss) for the year (Obligation)	1,06,771	-	1,09,015	-
Actuarial gain/(loss) for the year (Plan assets)	-	-	-	-
Total gain/(loss) on obligations	1,06,771	-	1,09,015	-
Actuarial gain/loss recognized in the Year	1,06,771	-	1,09,015	-
Unrecognized actuarial gain/loss at the end of the year	-	-	-	-
Amounts to be recognized in balance sheet and the statement of profit and loss				
Present value of the obligation as at the end of year	1,45,532	25,506	2,34,196	1,87,888
Fair value of plan assets as at the end of year	-	-	-	-
Funded status	(1,45,532)	(25,506)	(2,34,196)	(1,87,888)
Unrecognized actual gain/(loss)	-	-	-	-
Net asset/(liability) recognized in balance sheet	(1,45,532)	(25,506)	(2,34,196)	(1,87,888)
Expenses recognized in the statement of profit and loss account				
Current service cost	2,25,035	25,506	1,42,340	1,87,888
Interest cost	1,762	-	12,983	-
Expected return on plan assets	-	-	-	-
Net actuarial (gain)/ loss recognized in the year	(1,06,771)	-	(1,09,015)	-
Expenses recognized in statement of profit and loss	1,20,026	25,506	46,308	1,87,888
Movement in the liability recognized in balance sheet				
Opening net liability	25,506	-	1,87,888	
Expenses as above	1,20,026	25,506	46,308	1,87,888
Contribution paid	-	-	-	
Closing net liability	1,45,532	25,506	2,34,196	1,87,888



ASSOCIATION FOR NUTRITION AND DEVELOPMENT ACTION

(A Company holding License under Section 8 of the Companies Act, 2013 and limited by shares)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

21. Segment Reporting:

The Company is, at present, primarily engaged in doing Charitable activities and operates only in a single geographical segment i.e. India. Accordingly, no disclosures are required to be made in terms of Accounting Standards AS-17 relating to "Segment Reporting".

22. The disclosures as per the Accounting Standard AS-18 relating to transactions with "Related Party", are given below:

i) List of related parties:

Individuals / relatives of such individuals having Significant influence over the enterprise	1. Mr. Radhakrishna Shete 2. Mr. Arjun Shete
Enterprises over which any individual / relative of such individual is able to exercise significant influence	1. Radhakrishna Food Services Private Limited

Note: a) Related party relationships have been identified by the Management and relied upon by the Auditors.

b) Previous year figures are shown in brackets.

ii) Related party transactions (excluding reimbursement)

Particulars	Enterprises over which any individual / relative of such individual is able to exercise significant influence	Total
Transactions during the year		
<u>Purchase of fast food and premix food items:</u>		
Radhakrishna Food Services Private Limited	1,94,74,281 (2,80,73,402)	1,94,74,281 (2,80,73,402)
<u>Services Received:</u>		
Radhakrishna Food Services Private Limited	13,68,450 (18,83,139)	13,68,450 (18,83,139)
Outstanding balances		
Payables	5,000 (38,35,310)	5,000 (38,35,310)



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

23. There are no Micro, Small and Medium Enterprises to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March, 2020. This information as required to be disclosed under the Micro, Small and Medium Enterprises Act, 2006 has been determined to the extent such parties have been identified on the basis of the information / documents available with the company.
24. As on 31st March, 2020, the company's net worth is eroded due to reduced donations during the year. The management believes that with continued support from the company's promoters and donors the company will be a going concern and will continue its operations and its objects in foreseeable future. There is no intention to cease operation or liquidate the entity. Accordingly, the accounts have been prepared on "Going Concern" basis.
25. In the opinion of the Board, the assets have a value, on realisation, in the ordinary course of business, at least equal to the amount at which they are stated.
26. The provisions of Section 135 of the Act read together with the rules made thereunder relating to **Corporate Social Responsibility (CSR)** initiatives which need to be undertaken by specified companies are, at present, not applicable to the Company.
27. The figures in respect of the previous year have been re-grouped/re-arranged/re-classified wherever necessary to correspond with the clarification/disclosure for the current year.
28. The other additional information pursuant to the Schedule III to the Companies Act, 2013 are either Nil or Not Applicable.

As per our Report of even date

For and on behalf of
N K R & CO
Chartered Accountants
FRN 127820W



Shivang

Shivang R. Agarwal
Partner
M No. 155002

Place: Mumbai

Dated: 27 JUL 2020

For and on behalf of the Board



Deepak

Deepak Soni
Director
DIN: 06920012

Place: Thane

Dated: 27 JUL 2020

S. A. Redij

Shekhar Redij
Director
DIN: 01574799